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Small Time Operator: How To Start Your Own Business, Keep Your Books, Pay Your Taxes, And Stay Out Of Trouble (Small Time Operator: How To Start Your ... Keep Yourbooks, Pay Your Taxes, & Stay Ou)





Synopsis

Written for small businesses, self-employed individuals, employers, professionals, independent contractors, home businesses, and Internet businesses, Small Time Operator is the most popular business start-up guide ever. In clear, easy-to-understand language, the author covers getting permits and licenses; how to finance a business; finding the right business location; creating and using a business plan; choosing and protecting a business name; deciding whether to incorporate; establishing a complete bookkeeping system; hiring employees; federal, state, and local taxes; buying a business or franchise; dealing withâ "and avoidingâ "the IRS; doing business on the Internet; handling insurance, contracts, pricing, trademarks, patents, and much more.

Book Information

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Customer Reviews

This is coming from someone who wants to start a blog/online/home business. Let's start with the positive: lots of extra and detailed tax write off information for sole proprietors. I'm using this book mainly to reduce my taxes since I have a relatively high income with high income taxes and this book seems to contain the most detail and various ways I can deduct my taxes. I'm using this book more as a reference than a read thru - which brings me to the negative side of this book . . . it's hard to read chapter by chapter. I feel like there's a lot of fluff, but with a few really good legal/tax points throughout the book.I don't own or plan to own a brick and mortar business - so a lot of the advice is not for me. I want to keep my operations really small, strictly staying online, collecting no sales tax,

and not employing anyone (my main motive in business is to get tax-deductions for following my true passions - something I would do for free and in fact spend and lose money on). If my passions are profitable in some way, then HOORAY! But if not, at least I got tax-deductions doing something I enjoyed. Therefore, I still meet the criteria for my intention to make a profit. But as we all know, profit is not guaranteed in any and every business. The getting started chapter goes over business types (service, retail, manufacturing), business success info and advice, business location (mall, home, rural, industrial, zoning), financing (business loan types, grants, raising capital), legal structures (sole proprietor, LLC, etc.), legality of business names and trademarks, licensing permits, and liability insurance. I never plan to go in debt for business unless expansion would guarantee massive profits - in this case taking a loan is justifiable.

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